

With **Manulife One**, you can customize your mortgage to meet your needs.

Your main account is a line of credit and you're charged a variable rate of interest, called the Base Rate, on the amount you borrow.

You can pay down the debt in your main account as quickly or as slowly as you like. That's the flexibility of Manulife One

But what if you're concerned about interest rates rising? Want to take advantage of low fixed rates? Or just want to be sure you're paying down your debt over time?

With Manulife One, you can lock-in part of your debt at a fixed rate for a period of time, such as five years—just like a traditional mortgage. The locked-in portion of your debt is called a term sub-account.

Like a traditional mortgage, you'll make a principal and interest payment on your term sub-account each month. The payment is taken from your main account. When the term is over, you can close the sub-account and move the remaining debt back into your main account or renew for another fixed term.

By putting some of your debt into a term sub-account, you could save money on interest costs, protect yourself from rising interest rates, and help ensure you're paying down your debt.

You can set up a term sub-account using online banking or by calling us at 1-877-765-2265.