



# Business Funds Transfer Pre-Authorized Debit (PAD) Agreement

(For Canadian Dollar accounts only)

For incorporated and unincorporated businesses, organizations and trusts (the "Business").

## 1 Account owner

### Manulife Bank Account(s)

Legal name of business

Manulife Bank account number

Manulife Bank account number

Manulife Bank account number

## 2 Account(s) information

Attach a personalized cheque drawn on your account at a Canadian financial institution to this agreement made payable to the Business or marked VOID. Manulife Bank will link that account so you have the option to transfer funds to and from your new Manulife Bank account.

### Transfer Instructions:

Regular fund transfers can help you reach your savings goal faster. Complete the following section to authorize an initial deposit or transfers from the account detailed on the personal cheque included with your agreement to transfer funds into your Manulife Bank account: (Please leave blank if you do not wish to arrange a transfer at the date of this agreement.)

Manulife Bank account number	Amount \$	Start date (mmm/dd/yyyy)	End date (mmm/dd/yyyy)	<input type="radio"/> One-time transfer <input type="radio"/> Semi-monthly (1 <sup>st</sup> & 15 <sup>th</sup> ) <input type="radio"/> Bi-weekly	<input type="radio"/> Monthly <input type="radio"/> Weekly
Manulife Bank account number	Amount \$	Start date (mmm/dd/yyyy)	End date (mmm/dd/yyyy)	<input type="radio"/> One-time transfer <input type="radio"/> Semi-monthly (1 <sup>st</sup> & 15 <sup>th</sup> ) <input type="radio"/> Bi-weekly	<input type="radio"/> Monthly <input type="radio"/> Weekly
Manulife Bank account number	Amount \$	Start date (mmm/dd/yyyy)	End date (mmm/dd/yyyy)	<input type="radio"/> One-time transfer <input type="radio"/> Semi-monthly (1 <sup>st</sup> & 15 <sup>th</sup> ) <input type="radio"/> Bi-weekly	<input type="radio"/> Monthly <input type="radio"/> Weekly

**Note:** If a personalized cheque is not available, then a Pre-Authorized Debit form or Bank Account Confirmation form completed by your current financial institution is required to verify the account information. Fund transfers can only be set up with a bank account at another Canadian financial institution that offers this service. I/We undertake to inform Manulife Bank, in writing, of any change to the Linked Account information provided in this agreement at least five (5) business days prior to the next due date of a fund transfer.

## 3 Authorization

### Signatures

The Business acknowledges that this authorization is provided for the benefit of Manulife Bank of Canada and the Other Financial Institution(s) and is provided in consideration of the Bank and the Other Financial Institution(s) agreeing to process funds transfers against the bank accounts, in accordance with the Rules of Payments Canada.

The Business warrants and guarantees that all persons whose signatures are required to sign on the Account(s) at the Other Financial Institution(s) have signed this Agreement below. If the Account(s) are held in joint names, we hereby jointly authorize the Bank to accept instructions from any one of us in accordance with this Agreement and agree that we each are responsible for transactions authorized by the other person.

### Delivery and verification

The Business acknowledges that provision and delivery of this Agreement to the Bank constitutes delivery by the Business to the Other Financial Institution(s). Any delivery of this Agreement to the Bank constitutes delivery by the Business. The Business acknowledges that the Other Financial Institution(s) are not required to verify that a funds transfer has been issued in accordance with the particulars of this Agreement including, but not limited to, the amount. The Business acknowledges that the Other Financial Institution(s) is not required to verify that any purpose of payment for which a funds transfer was issued, which is a debit on the Other Account(s), has been fulfilled by the Bank as a condition to honoring a funds transfer debit issued or caused to be issued by the Bank on the Other Account(s).

### 3 Authorization (continued)

#### Electronic transfers

In order to authorize the Bank to arrange electronic funds transfers or to vary or cancel an existing authorization, the Business will contact the Bank by telephone, personal computer or other electronic device as permitted by the Bank. The Business needs a password or code to initiate and authorize such transfers or changes, which the Business shall provide to the Bank. By using this password or code, and initiating a funds transfer or change, the Business acknowledges that, it is authorizing the Bank to either transfer funds between the Account(s) as the case may be and as specified by the Business or to cancel or vary an authorization as may be applicable.

#### Cancellation

This funds transfer may be cancelled provided notice is received five (5) business days before the next due date of the funds transfer. A sample cancellation form, or further information on the right to cancel this funds transfer is available from the Bank or by visiting [www.payments.ca](http://www.payments.ca). Revocation of this authorization does not terminate any contract for goods or services exchanged.

#### Confidentiality

The Business agrees that the personal information of any individual in connection to the Account(s) and the Agreement may be disclosed to financial clearing institutions, in order to give effect to this Agreement. Any disclosure will follow the rules of Payments Canada.

Authorized Signing Officer's signature	Date signed (mmm/dd/yyyy)
Authorized Signing Officer's signature	Date signed (mmm/dd/yyyy)
Authorized Signing Officer's signature	Date signed (mmm/dd/yyyy)

### 4 Contact information

Manulife Bank of Canada  
500 King Street North  
Waterloo, ON N2J 4C6  
Tel: 1-877-765-2265  
Fax: 1-866-840-6425

**PLEASE ATTACH VOID CHEQUE(S) FOR EACH OF THE OTHER ACCOUNTS.**